

Table 12 has been compiled to reconcile the investments in and loans to the Canadian National Railways (including Canadian Government Railways) as shown in the *Public Accounts* for the fiscal year ended Mar. 31, 1946, with the debt to the Dominion Government shown in the Railways' balance sheet at Dec. 31, 1945, which is covered by Dominion Government Proprietor's Equity, and the columns "Active Assets in Public Accounts" and "Appropriations for Canadian Government Railways" in Table 11.

**12.—Reconciliation between the Public Accounts, Mar. 31, 1946, and the Balance Sheet of the Canadian National Railways, Dec. 31, 1945**

Item	Public Accounts Mar. 31, 1946	Canadian National Balance Sheet Dec. 31, 1945
	\$	\$
Canadian Government Railways—		
Capital expenditures.....	377,614,971	377,614,971
Working capital.....	16,771,981	16,771,981
Canadian National Railways—		
Dominion Government equity:		
Canadian National Railways capital stock.....	18,000,000	18,000,000
Canadian National Railways securities trust stock.....	381,711,557	381,711,557
Temporary loans.....	682,756,398	674,201,613
Miscellaneous Investments—G.T.R. Stock purchased prior to Confederation—not in C.N.R. balance sheet.....	121,730	-
Transactions between Dec. 31, 1945 and Mar. 31, 1946:		
Advanced by Dominion Government.....	-	17,417,993
Repayments by Canadian National Railways.....	-	Cr. 8,863,208
Expenditure by Dominion not in C.N.R. balance sheet—G.T.R. Stock purchased prior to Confederation.....	-	121,739
<b>Totals.....</b>	<b>1,476,976,646</b>	<b>1,476,976,646</b>

**Subsection 3.—Steam Railway Traffic**

**Passenger and Freight Traffic.**—Table 13 shows the passenger and freight statistics for all steam railways for the years 1936-45. A separate analysis is given in Table 14 of the operations and traffic of the Canadian National Railways, since, being controlled by the Dominion Government, the information is considered of special interest.

**13.—Statistics of Passenger and Freight Services and Revenue Receipts, 1936-45**

NOTE.—Corresponding figures for 1910-15 are given at pp. 628-629 of the 1922-23 Year Book, for 1916-30 at pp. 652-653 of the 1937 Year Book and for 1931-35 at pp. 592-593 of the 1942 Year Book.

Year	PASSENGERS				
	Revenue Passenger- Train Miles <sup>1</sup>	Passenger- Train Car Miles <sup>1</sup>	Passengers Carried <sup>2</sup>	Passengers Carried One Mile	Passengers Carried One Mile per Mile of Line
	No.	No.	No.	No.	No.
1936.....	33,221,771	274,668,982	20,497,616	1,726,058,974	40,415
1937.....	36,598,153	290,836,907	22,038,709	1,929,442,930	45,184
1938.....	36,274,204	285,004,367	20,911,196	1,783,177,557	41,760
1939.....	36,526,808	284,259,591	20,482,296	1,751,973,333	41,063
1940.....	37,293,721	296,077,068	21,969,871	2,176,467,576	51,090
1941.....	39,947,184	337,144,753	29,779,241	3,205,541,530	75,467
1942.....	43,271,994	395,118,691	47,596,602	4,089,295,894	117,728
1943.....	45,745,039	433,828,200	57,175,840	6,525,064,000	154,122
1944.....	46,575,706	450,042,986	60,335,950	6,873,188,000	162,729
1945.....	47,067,607	447,822,527	53,407,845	6,380,155,000	150,917

For footnotes, see end of table, p. 669.